



COURT FILE NUMBER 1601-06765

COURT COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE CALGARY

APPLICANTS IN THE MATTER OF THE *COMPANIES'*
CREDITORS ARRANGEMENT ACT, R.S.C.
1985, c. C-36, AS AMENDED

AND IN THE MATTER OF THE ENDURANCE
ENERGY LTD.

DOCUMENT **MONITOR'S TERMINATION
CERTIFICATE**

ADDRESS FOR SERVICE AND
CONTACT INFORMATION OF
PARTY FILING THIS
DOCUMENT

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**MONITOR'S TERMINATION CERTIFICATE
(DISCHARGE OF MONITOR AND TERMINATION OF CCAA PROCEEDINGS)**

RECITALS

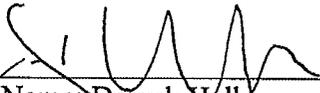
A. Endurance Energy Ltd. (the "**Applicant**") sought and obtained protection from its creditors under the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended (the "**CCAA**") pursuant to the Initial Order (the "**Initial Order**") of the Honourable Justice K.M. Horner of the Court of Queen's Bench of Alberta (Commercial List) dated May 30, 2016, as amended and restated. The Initial Order also appointed FTI Consulting Canada Inc. as monitor (the "**Monitor**") of the Applicant. The proceedings commenced by the Applicant under the CCAA will be referred to herein as the "**CCAA Proceedings**".

B. Pursuant to an Order of the Court dated July 4, 2017 (the “**Discharge Order**”), the Monitor may be discharged and the CCAA Proceedings may be terminated upon filing of this Monitor’s Termination Certificate with the Court.

THE MONITOR CERTIFIES the following;

1. Pursuant to paragraph 7 of the Discharge Order, the Monitor hereby certifies that all steps described in the Discharge Order and all steps required to complete the CCAA Proceedings have been completed. Upon filing and serving the Monitor’s Termination Certificate the Monitor shall have no further liabilities, obligations, responsibilities or duties with respect to the Applicant, including, without limitation, any duties under the CCAA, the Initial Order, and any other order issued in the CCAA Proceedings.
2. This Monitor’s Termination Certificate was delivered by the Monitor on April 2, 2018.

FTI CONSULTING CANADA INC., in its capacity as Court-appointed Monitor of the Applicants, and not in its personal capacity

By: 
Name: Deryck Helkaa
Title: Senior Managing Director